

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Audited Financial Results for the quarter and year ended 31st March, 2023

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E				
		Quarter Ended			Year Ended	
		31-03-2023 (Audited) (refer note-4)	31-12-2022 (Un-Audited)	31-03-2022 (Audited) (refer note-4)	31-03-2023 (Audited)	31-03-2022 (Audited)
I	Revenue from Operations	86305.25	74325.01	73086.09	283839.33	269246.91
II	Other Income	890.75	683.85	1133.84	2951.75	2913.97
III	Total Income (I+II)	87196.00	75008.86	74219.93	286791.08	272160.88
IV	Expenses					
	(a) Cost of Materials Consumed	40698.44	37017.38	36155.04	136078.59	123902.80
	(b) Construction Expenses	4397.45	3974.05	3467.70	15419.57	13340.40
	(c) Sub-Contract work	23204.61	19821.35	21677.14	77161.51	82791.06
	(d) Employees benefits expense	5383.07	5355.41	4509.80	20000.64	18786.90
	(e) Finance Costs	1119.11	702.93	996.92	3307.83	4372.64
	(f) Depreciation & amortisation expenses	1024.56	1109.22	829.99	3877.39	3358.19
	(g) Other Expenses	1596.41	1010.88	915.79	4761.62	4765.30
	Total Expenses (IV)	77423.65	68991.22	68552.38	260607.15	251317.29
V-	Profit / (Loss) before exceptional items and tax (III-IV)	9772.35	6017.64	5667.55	26183.93	20843.59
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	9772.35	6017.64	5667.55	26183.93	20843.59
VIII-	Tax Expense					
	a) Current Tax	2613.10	1381.37	1497.77	6838.84	5692.00
	b) Deferred Tax Charge/(Credit)	(62.02)	136.12	(65.38)	(71.14)	(374.31)
	Total Tax Expense	2551.08	1517.49	1432.39	6767.70	5317.69
IX-	Net Profit(+)/Loss(-) for the period/ year (VII-VIII)	7221.27	4500.15	4235.16	19416.23	15525.90
X-	Other Comprehensive Income /(Loss)					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	35.49	40.70	291.03	157.60	162.81
	Income tax relating to items not to be reclassified to profit or loss	(8.94)	(10.24)	(73.25)	(39.67)	(40.98)
XI-	Total Comprehensive Income (IX+X)	7247.82	4530.61	4452.94	19534.16	15647.73
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				121640.32	102307.12
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):					
	- Basic	10.78	6.72	6.32	28.98	23.18
	- Diluted	10.78	6.72	6.32	28.98	23.18

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E				
		Quarter Ended			Year Ended	
		31-03-2023 (Audited) (refer note-4)	31-12-2022 (Un-Audited)	31-03-2022 (Audited) (refer note-4)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	Segment Revenue					
	a) Contract Work	86127.69	74168.60	72988.39	283252.78	268506.19
	b) Investment Property	177.56	156.41	97.70	586.55	337.96
	c) Others	0.00	0.00	0.00	0.00	402.76
	Total	86305.25	74325.01	73086.09	283839.33	269246.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income From Operations	86305.25	74325.01	73086.09	283839.33	269246.91
2	Segment Result					
	a) Contract Work	10761.64	6628.90	6699.08	29292.15	25541.81
	b) Investment Property	47.11	16.58	(49.67)	(21.30)	(232.74)
	c) Others	0.00	0.00	0.00	0.00	23.87
	Total	10808.75	6645.48	6649.41	29270.85	25332.94
	Less:					
	a) Finance Cost	1119.11	702.93	996.92	3307.83	4372.64
	b) Other un-allocable expense net of unallocable income	(82.71)	(75.09)	(15.06)	(220.91)	116.71
	Total Profit before Tax	9772.35	6017.64	5667.55	26183.93	20843.59

	Segment Assets					
	a) Contract Work	181878.29	172845.40	151227.77	181878.29	151227.77
	b) Investment Property	10886.41	10928.83	10902.58	10886.41	10902.58
	c) Others	3900.01	3887.90	3892.33	3900.01	3892.33
	d) Unallocated	52777.91	43090.98	38693.47	52777.91	38693.47
	Total Segment Assets	249442.62	230753.11	204716.15	249442.62	204716.15
	Segment Liabilities					
	a) Contract Work	120403.76	109175.23	95366.64	120403.76	95366.64
	b) Investment Property	5789.90	5794.23	5697.47	5789.90	5697.47
	c) Others	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	268.89	51.40	5.17	268.89	5.17
	Total Segment Liabilities	126462.55	115020.86	101069.28	126462.55	101069.28
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Contract Work	61474.53	63670.17	55861.13	61474.53	55861.13
	b) Investment Property	5096.51	5134.60	5205.11	5096.51	5205.11
	c) Others	3900.01	3887.90	3892.33	3900.01	3892.33
	d) Unallocated	52509.02	43039.58	38688.30	52509.02	38688.30
	Total Capital Employed	122980.07	115732.25	103646.87	122980.07	103646.87

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT 31-03-2023	AS AT 31-03-2022
	(Audited)	(Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	17712.63	10891.66
(b) Capital work-in-progress	83.27	5.32
(c) Right of use assets	577.63	630.32
(d) Investment Property	10378.81	10622.68
(e) Other Intangible assets	116.86	113.80
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	0.75	3.21
(iii) Trade Receivables	3232.50	4456.64
(iv) Other financial assets	6830.41	2633.90
(g) Deferred tax assets (net)	2673.78	2642.31
(h) Non-current tax assets (net)	1120.84	2858.53
(i) Other non-current assets	5660.69	13414.34
Total Non-current assets	49016.17	48900.71
Current assets		
(a) Inventories	24402.75	24197.07
(b) Financial assets		
(i) Trade receivables	60643.18	44253.74
(ii) Cash and cash equivalents	36590.22	24637.82
(iii) Bank balances other than cash & cash equivalents mentioned above	22212.39	18696.15
(iv) Loans	37.54	44.51
(v) Other financial assets	844.45	1046.30
(c) Other current assets	55695.91	42939.85
Total Current assets	200426.44	155815.44
TOTAL ASSETS	249442.61	204716.15
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	121640.32	102307.12
Total Equity	122980.07	103646.87
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.34
(ii) Lease liabilities	5217.25	4999.49
(iii) Other financial Liabilities	354.86	370.67
(b) Provisions	393.36	528.50
(c) Other non-current liabilities	8926.46	7027.16
Total Non-current liabilities	14891.93	12926.16

Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	269.23	68.37
(ii) Lease liabilities	293.28	324.57
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	966.01	996.67
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	66203.39	60940.18
(iv) Other financial liabilities	5820.25	4554.17
(b) Other current liabilities	37539.75	20892.25
(c) Provisions	478.70	366.91
Total Current liabilities	111570.61	88143.12
TOTAL EQUITY AND LIABILITIES	249442.61	204716.15

STATEMENT OF CASH FLOW

		Standalone	
PARTICULARS		Year Ended	Year Ended
		31-03-2023	31-03-2022
		(Audited)	(Audited)
A. Cash Flow from Operating Activities			
Net Profit/(Loss) before Tax		26183.93	20843.59
Adjustment for :			
Depreciation & amortisation expense		3877.39	3358.19
Interest Income		(1646.84)	(1382.76)
Interest Income from Income Tax Refund		(252.00)	0.00
Interest Expense		2032.22	3181.97
Interest on Income Tax		35.53	0.00
Trade Receivables/ Advances written off		378.22	59.38
Provision for doubtful trade receivables/ advances/ others		0.00	971.72
Liabilities written back		(910.59)	(557.66)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)		(142.32)	66.07
Unrealised (gain)/loss on foreign exchange (net)		6.79	2.44
Operating Profit before working Capital Changes :		29562.33	26542.94
Movements in Working Capital :			
(Increase)/decrease in Trade Receivables		(15368.76)	(5996.56)
(Increase)/decrease in Inventories		(205.68)	5521.24
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions		25826.38	(15153.70)
(Increase)/decrease in Other financial assets and Other assets		(4796.80)	1577.76
Cash generated from Operations :		35017.47	12491.68
Income Taxes Paid (net of refunds)		(4884.68)	(5914.73)
Net Cash flow from/(used in) Operating Activities (A)		30132.79	6576.95
B. Cash Flow from Investing Activities			
Purchase of property, plant and equipment including capital work-in-progress		(10614.30)	(2808.29)
Movement in Fixed Deposits with Banks		(7701.42)	(8298.31)
Proceeds from sale of property, plant and equipment		273.80	117.81
Interest Received		1466.57	919.56
Net Cash flow from/(used in) Investing Activities (B)		(16575.35)	(10069.23)
C. Cash Flow from Financing Activities			
Repayment of long term borrowings		(63.20)	(78.66)
Proceeds from/ (repayment of) Short term borrowings		263.71	(1490.03)
Dividend paid		(200.96)	0.00
Payment of Lease Liabilities		(264.41)	(283.30)
Interest Paid		(1340.18)	(2567.06)
Net Cash flow from/(used) in Financing Activities (C)		(1605.04)	(4419.05)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)		11952.40	(7911.33)
Cash & Cash equivalents at the beginning of the year		24637.82	32549.15
Cash & Cash equivalents at the end of the year		36590.22	24637.82

Components of Cash and Cash Equivalents			
Cash in Hand		47.62	36.92
Deposits with original maturity of less than 3 months		2597.02	2993.69
Balance with Scheduled Banks :			
Current Accounts		33945.58	21607.21
		36590.22	24637.82

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 27th May,2023. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The Board of Directors have recommended final dividend at the rate of 20% for the financial year 2022-23 of Rs. 0.40 per equity share (face value of Rs. 2 each) subject to approval of the shareholders at the ensuing Annual General Meeting.
- 4- Figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 5- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 6- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

Place : New Delhi
Date : 27.05.2023

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947